

HRANT DİNK VAKFI

SPECIAL PURPOSE FINANCIAL STATEMENTS
FOR THE PERIOD JANUARY 1 - DECEMBER 31, 2023
TOGETHER WITH THE INDEPENDENT AUDITORS' REPORT



We have audited the special purpose financial statements of Hrant Dink Vakfı (the “Foundation”) which comprise the financial position as of December 31, 2023 and the statement of income for the year then ended, and notes to the financial statements originally issued in Turkish.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Hrant Dink Vakfı as of December 31, 2023, and its financial performance for the year then ended, in accordance with the accounting principles summarized in note 2 of the balance sheet in our independent auditors report dated July 16, 2024.

DENGE BAĞIMSIZ DENETİM SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Member of FORVIS MAZARS

Aziz Murat Demirtaş, SMMM
Partner
Istanbul, July 23, 2024

HRANT DİNK VAKFI
SPECIAL PURPOSE FINANCIAL POSITION AS OF DECEMBER 31, 2023

(All amounts expressed in Turkish Lira ("TRY"), unless otherwise indicated)

		Audited Current Period December 31, 2023	Audited Prior Period December 31, 2022
	Note		
ASSETS			
I. CURRENT ASSETS			
CASH AND CASH EQUIVALENTS		32.869.149	15.349.229
- Cash		1.954	818
- Banks	6	32.867.195	15.348.411
SHORT-TERM PREPAID EXPENSES AND DEFERRED INCOME		83.091	52.987
- Short-term prepaid expenses		61.863	31.759
- Income Accruals		21.228	21.228
OTHER CURRENT ASSETS			1.311
- Personnel Advances	8	-	311
- Work Advances	8	-	1.000
Total Current Assets		32.952.240	15.403.527
II. NON-CURRENT ASSETS			
OTHER RECEIVABLES		17.662	17.662
- Deposits and guarantees given		17.662	17.662
OTHER RECEIVABLES		292.729	275.070
- Receivables from commercial enterprise	7	292.729	275.070
FINANCIAL FIXED ASSETS		5.000	5.000
- Commercial enterprises	10	5.000	5.000
TANGIBLE ASSETS		1.052.740	968.392
- Buildings	11	141.001	141.001
- Furniture and fixture	11	1.988.742	1.566.732
- Leasehold improvements	11	1.566.065	1.566.065
- Accumulated depreciation (-)	11	(2.643.068)	(2.305.406)
INTANGIBLE ASSETS		41.023	44.525
- Rights	12	98.689	98.689
- Accumulated amortization (-)	12	(57.666)	(54.164)
Total Non-Current Assets		1.409.154	1.310.649
TOTAL ASSETS		34.361.394	16.714.176

HRANT DİNK VAKFI
SPECIAL PURPOSE FINANCIAL POSITION AS OF DECEMBER 31, 2023

(All amounts expressed in Turkish Lira ("TRY"), unless otherwise indicated)

		Audited Current Period December 31, 2023	Audited Prior Period December 31, 2022
	Note		
LIABILITY			
I. SHORT TERM LIABILITIES			
PAYABLES FROM OPERATIONS		189.802	164.389
- Due to suppliers	15	66.359	77.894
- Other payables	15	123.443	86.495
OTHER FINANCIAL LIABILITIES		6.242	11.514
- Other financial liabilities	14	6.242	11.514
TAXES AND OTHER LIABILITIES		587.955	257.364
- Taxes and funds payable	16	227.476	112.432
- Social security premiums payables	16	353.681	141.622
- Other liabilities	16	6.798	3.310
Total Short Term Liabilities		783.999	433.267
II. SHAREHOLDERS' EQUITY			
CAPITAL	13	100.000	100.000
- Initial Wealth		100.000	100.000
SPECIAL FUNDS	13	15.478.288	10.029.101
TANGIBLE ASSETS REVALUATION FUNDS		141.000	141.000
RETAINED EARNINGS	13	8.244.696	8.659.116
RETAINED LOSSES (-)	13	(2.228.029)	(1.235.644)
PERIOD SURPLUS / (DEFICIT)		11.841.440	(1.412.664)
- Period surplus / (deficit)	13	11.841.440	(1.412.664)
Total Shareholders' Equity		33.577.395	16.280.909
TOTAL LIABILITIES		34.361.394	16.714.176

HRANT DİNK VAKFI
SPECIAL PURPOSE STATEMENTS OF INCOME
FOR THE PERIOD JANUARY 1 - DECEMBER 31, 2022

(All amounts expressed in Turkish Lira ("TRY"), unless otherwise indicated)

	Note	Audited Current Period January 1 – December 31, 2023	Audited Prior Period January 1 – December 31, 2022
A- GROSS SALES		23.204.915	13.051.047
- Donations and charities	21	23.204.915	13.051.047
NET SALES		23.204.915	13.051.047
C- COST OF SALES (-)		(2.599.430)	(2.034.526)
- Cost of services rendered (-)	22	(2.599.430)	(2.034.526)
INCOME FROM GROSS SALES		20.605.485	11.016.521
D- OPERATING EXPENSES (-)		(20.084.505)	(17.221.064)
- Expenses (-)	23	(20.084.505)	(17.221.064)
E- INCOME FROM OTHER OPERATIONS		12.811.203	6.318.041
- Interest income	24	567.416	388.522
- Foreign currency income	24	12.240.327	5.929.154
- Other ordinary income	24	2.299	300
- Other extraordinary income	24	1.161	65
F- ORDINARY EXPENSES AND LOSSES FROM OTHER OPERATIONS (-)		(1.490.633)	(1.526.098)
- Foreign currency expenses (-)	26	(1.490.633)	(1.526.098)
- Prior period expenses (-)	26	-	-
- Other extraordinary expenses (-)	26	-	-
G- FINANCE EXPENSES (-)		(109)	(64)
- Expenses from short term borrowings (-)		(109)	(64)
NET PERIOD INCOME / (EXPENSE) SURPLUS		11.841.440	(1.412.664)